

CERTIFICATE OF INSURANCE

Certificate Number : MNB13251

Date : 4 August 2015

Professional Indemnity

Certificate Number	: MNB13251
Master Policy No	: Non-Association Scheme - PI/10/101
Option	: B
The Insurers (FSP NO. 3417)	: Centriq Insurance Company Ltd (Reg No. 2000/017936/06)
The Underwriters (FSP NO. 1029)	: Manwood Underwriters (Pty) Ltd (Reg. No. 1998/018534/07)
The Insured	: Artphn Consulting (Pty) Ltd
VAT Registration Number	: 4560263578
Business	: Insurance Intermediaries as described in your proposal form
Limit of Liability - Insured Events	: Each and Every Claim
1. Professional Indemnity	: R2,500,000
2. Fidelity Guarantee	: R150,000 Aggregate
3. Loss of Documents	
(a) Legal Liability	: Included in the PI Limit
(b) Costs of Replacing or Restoring	: R25,000
4. Compliance Officer	
Professional Indemnity	: Included in the PI Limit
Fines and Penalties	: R1,000,000
5. Third Party Computer Crime	: Included in the PI Limit
6. Claims Preparation Costs	: R50,000
7. Defamation and Injuria	: Included in the PI Limit
Excess Each and Every Claim Including Costs and Expenses	: R20,000
Compliance Officer Excess	: R7,500
Loss of Documents Excess	: R250 in respect of Replacing or Restoring Documents
Claims Preparation Costs Excess	: R7,500
Retroactive Date	: 01/08/2012
Proposal Form Date	: 01/08/2015
Period of Insurance	: From 1 August 2015 to 31 July 2016 (Both dates Inclusive)
Premium	: R1,115.00 Per Month (Inclusive of 14% VAT & Service Fees)
Broker Commission	: 20.00 %

* Wherever Limits of Liability are stipulated within this Policy they are deemed to be inclusive of Vat in terms of the Value-Added Tax Act (Act No 89 of 1991) or as amended.

This schedule, together with proof of payment, constitutes an alternative tax invoice in terms of a ruling issued by the South African Revenue Service ("SARS") in terms of Section 20(7) and 21(5) of the VAT Act. Please ensure that, for purposes of deducting VAT ("input tax") from SARS, in relation to your premium payment, you are in possession of the policy documentation together with proof that the premium has been paid (e.g. bank statements or electronic payments).

VAT Excess Payments:

Any Excess (First Amount Payable / Deductible) payment made directly to the Insurer will be dealt with in accordance with paragraph 2.9 (b) of the VAT Binding Ruling No. 14 issued by SARS on 22 March 2013.

SIGNED AT JOHANNESBURG ON 4 August 2015



AUTHORISED SIGNATORY
FOR AND ON BEHALF OF UNDERWRITERS/INSURERS



**Standard disclosures made in terms of the Financial Advisory and Intermediary Services Act (Act No. 37 OF 2002) (FAIS ACT)
About your Insurers**

The Insurer	The Underwriters
Centriq Insurance Company (RF) Ltd 4 Fricker Road, Illovo, 2116 PO Box 55674, Northlands, 2116 Tel: 011-268-6490 Fax: 011-268-6495 Website: www.centriq.co.za Compliance and Complaints: Tel : 011-268-6490 Fax: 011-268-6495 FSP Number : 3417 VAT Number : 4230187124	Manwood Underwriters (Pty) Ltd 35 Old Kilcullen Road, Bryanston, 2194 Postnet Suite 31, Pvt Bag X75, Bryanston, 2021 Tel: 011-540-7918; Fax 011-540-7920 Website: www.manwood.co.za Compliance and Complaints: Tel:011-540-7900 Fax: 011-540-7920 FSP Number : 1029 VAT Number : 4130185764

Complaints Procedure

Complaints relating to quality of services rendered or policy related issues, should, in the first instance be discussed with or mailed to the relevant contact person at your Insurance Broker.

Following intervention by the insurance broker's Compliance Officer, in the event that a client still believes that a complaint has not been satisfactorily resolved the complaint may then be referred to The Underwriters above; if this still proves unsatisfactory contact the following:

FAIS Ombud

Postal Address: PO Box74571, Lynwood Ridge 0040; Telephone: 012-470-9080; Fax : 012-348-3447; Website: www.faisombud.co.za

Premium obligations

- a) For your premium obligations, refer to your schedule and policy document. This will give you details regarding the premium payable, the manner of payment of premiums and the due date for payment of your premiums.
If the premium for your policy is not received timeously, you will not have cover for the period for which you did not pay. From the
- b) second month's due payment you will be allowed a 15-day period of grace for payment of your premium. If we do not receive the premium for two months in a row, the policy will be cancelled.

Warning

Keep copies of all documents handed to you.
Make notes of what is said to you.

Circumstances in which benefits will not be provided

- a) You must disclose all material facts accurately and completely. All answers, statements and any other information you provide are your own responsibility.
Incorrect information or non-disclosure or misrepresentation of information may influence an insurer on any claims arising from your
- b) contract of insurance and may influence the insurer's decision to provide the benefits in terms of your policy, or to accept or terminate your policy.
- c) It is very important that you tell us as soon as possible if any of the details on your schedule change. Failure to do so could result in your claim being declined.
- d) Benefits may also not be provided if you fail to carry out your obligations in terms of your contract of insurance.

In the event of a claim, you must call your insurance broker immediately.

Particulars of Registrar of Short-term Insurance

Financial Services Board, P.O. Box 35655, Menlo Park, 0102; Tel: (012) 428-8000 Fax: (012) 347-0221

Particulars of Short-term Insurance Ombud

Available to advise you in the event of claim problems which are not satisfactorily resolved by the FSP and the insurer.
P.O. Box 32334, Braamfontein, 2017; Tel: (011) 726-8900 Fax: (011) 726-5501

**REGULATORY DISCLOSURE IN TERMS OF THE GENERAL CODE OF CONDUCT FOR
FINANCIAL SERVICES PROVIDERS AND INTERMEDIARIES,
SECTION 5**

Full Name of Company: PI Financial Risk Services (Pty) Ltd

Registration Number: 2008/026574/07

Legal Status: A private company registered in 2008

FSP Number: 38273

VAT Number: 4080253166

License Categories: PI Financial Risk Services (Pty) Ltd is licensed for a category 1 License in terms of FAIS:
Short term Insurance - Personal Lines
Short term Insurance - Commercial lines

Physical Address: First Floor, Block A, Hobart Square Office Park, 23 Hobart Road, Bryanston, 2191

Postal Address: P O Box 70338, Bryanston, 2021

Telephone: 08611 74377 (08611 PIFRS)

Fax: (011) 685 1396

E-mail: Info@pifrs.co.za

PI Financial Risk Services (Pty) Limited and its representative noted above have access to market short term insurance professional indemnity products from the following products providers:

Service providers: AIG South Africa Ltd
Camargue Underwriting Managers (Pty) Ltd
Centriq Insurance Company Ltd
Hollard Insurance Company Limited
Leppard and Associates (Pty) Ltd
Lombard Insurance Company Ltd
Manwood Underwriters (Pty) Ltd
Network Liability Underwriting Managers (Pty) Ltd
Risk Technical Services (Pty) Ltd
Santam Insurance Company Limited
Hollard Insurance Company Limited
Zurich Insurance Company Limited

PI Financial Risk Services (Pty) Limited is part of Malcanter Holdings (Pty) Ltd. In providing financial services to its clients, certain business may flow to other companies within the wider Malcanter group. Malcanter benefits to the extent that the business is retained within the group. In some instances these businesses may receive remuneration for services provided.

Group Companies: Direct subsidiaries of Malcanter Holdings (Pty) Ltd are:

RNB Administration (Pty) Ltd (FSP 34329)
CC&A Insurance Brokers (Pty) Ltd (FSP 13960)
CC&A Anderson Insurance Brokers (Pty) Ltd (FSP 13222)
CC&A Truck and Transport (FSP 35680)
Edge Insurance Brokers (Pty) Ltd (FSP 15175)
Rowlin National Brokers (Pty) Ltd (FSP 120)

Other:	It should be noted that more senior individuals within PI Financial Risk Services (Pty) Limited may receive bonus remuneration which recognises their contribution to the overall success of PI Financial Risk Services (Pty) Limited.
Product Providers:	PI Financial Risk Services (Pty) Limited is not a product provider but a representative on behalf of product providers. Please ensure that you always receive a quote from the product providers when purchasing financial products and services.
Conflict of Interest:	PI Financial Risk Services (Pty) Limited have a Conflict of Interest Management Policy which can be viewed by request.
Insurances and Guarantees:	PI Financial Risk Services (Pty) Limited have Professional Indemnity Insurance, details of which will be made available upon request. Premium payments are collected and controlled by Innovation Maven (Pty) Ltd. Innovation Maven is an authorised financial service Provider (FSP Number 2464). In consequence, P I Financial Risk Services (Pty) Limited do not hold an IGF guarantee.
Exemptions:	The FSP has not applied for, nor has it been granted any specific exemptions by the Registrar from requirements imposed by the FAIS Act or any subordinate legislation.
Contract of Insurance:	The result of any failure on your part to provide us with the correct and / or full information relating to your insurance and / or any claim, may be to influence underwriters and / or insurers to act accordingly regarding your cover.
Understanding:	Ensure that you understand what you are covered for and what exclusions are applicable to your contract. Should you have any questions whatsoever, please contact us for clarification.
Premium Payment:	As contained within your policy documentation
Claims: Queries:	You can direct all your claims queries through to claims@pifrs.co.za Any queries can be directed to your representative
Complaints:	Any complaints you may have against P I Financial Risk Services (Pty) Limited, can be directed to complaints@pifrs.co.za

REGULATORY INFORMATION

Our Registered Compliance Officer Mr. Roy Banks

ISS Compliance (Pty) Ltd, CO28,
Telephone: 0861 266 759
Email: roy.iss@fais.co.za

PI Financial Risk Services (Pty) Limited is a juristic representative of
Anglo-Africa Insurance Brokers (Pty) Limited.

Key Individual: Chris Pearson pearson@pifrs.co.za

Internal Compliance : Clarissa Rizzo clarissar@pifrs.co.za

Anglo-Africa Insurance Brokers (Pty) Limited
FSP Number 36103
P O Box 940
Houghton
2041

Registrar of Short Term Insurance

Financial Services Board
P O Box 35655
Menlo Park
0102

Telephone: 012 428 8000
Fax: 012 347 0221
Website: www.fsb.co.za

FAIS Ombud
P O Box 74571
Lynwood Ridge
0040

Telephone: 012 470 9080
Fax: 012 348 3447
Website: www.faisombud.co.za
E-mail: info@faisombud.co.za